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**For Immediate Release
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Subject: BLUE RIDGE CAPITAL TEAM GROWING – THREE NEW HIRES

Atlanta, Georgia, November 17, 2008. Blue Ridge Capital announced the hire of three new employees today. Joanne Korzi has joined the Blue Ridge team as Controller. Ms. Korzi has twenty years of experience in real estate accounting and comes from Jones Lang LaSalle in Atlanta.

Amanda Watford has accepted the position of Director of Property Management and brings with her eleven years of experience in retail property management and marketing. Ms. Watford joins Blue Ridge from Broadstreet Advisors in New York City.

Rolando Rubi has joined the company as Leasing Representative and brings with him seven years of real estate sales, leasing and property management experience. Most recently, Mr. Rubi worked for a Florida realtor specializing in beach rentals where he managed 500 rental properties. He is also fluent in Spanish.

“We are very excited to have Joanne, Amanda and Rolando join us,” said Fritz McPhail, president of Blue Ridge Capital. “Their combined accounting, property management and leasing experience are going to be a great asset to the Blue Ridge Team.”

Blue Ridge Capital, LLC specializes in the acquisition, leasing, and redevelopment of value-added and high yield retail centers in the Southeast. For more information, please visit www.blueridgecapital.com.

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